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Apex Healthcare to distribute Sinopharm vaccine in Singapore

Syafiqah Salim / theedgemarkets.com

September 03, 2021 18:27 pm +08

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KUALA LUMPUR (Sept 3): Apex Healthcare Bhd said it has inked an agreement with Innova Bio-Medical Pte Ltd to supply the Sinopharm Covid-19 vaccine to private healthcare practitioners in Singapore.

Innova is part of the Innova Medical Group, a global company specializing in innovative screening, testing and diagnostics for cancer, heart disease, arterial calcification, stroke, and virus detection focused on infectious diseases.

Under the deal, Innova will supply the Chinese-made vaccine to Apex's wholly-owned unit in Singapore, Apex Pharma Marketing Pte Ltd, for onward sale and distribution to hospitals and private clinics within the city state, said Apex Healthcare.

“Based on confirmed orders, the initial quantity to be supplied is 31,600 doses and is scheduled for arrival in mid-September. Planning is ongoing for future supplies,” the pharmaceutical group added in a bourse filing.

Apex Healthcare said the agreement is not expected to have any material effect on

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But it said the initial supply of the Sinopharm vaccine to private healthcare practitioners in Singapore marks the group's commitment in supporting national vaccination efforts.

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Shares of Apex Healthcare closed unchanged at RM3.01 today, valuing the group at RM1.43 billion.

Edited by S Kanagaraju

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A promotional banner for Setia Real Estate. The background is red with white and yellow accents. On the left, it says "Flex+ Raihan Merdeka" and "16 Aug - 30 Sept 2021". In the center, a man in a red jacket holds a Malaysian flag. To his right, a sign says "Setia VIRTUAL". The main text reads "Celebrate the freedom of having your DREAM HOME!". At the bottom, there is a blue button that says "Find out more". The Setia logo is in the bottom right corner.

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The banner features a man in a red jacket holding a Malaysian flag, a laptop displaying a house, and various decorative elements like plus signs and triangles.