

Apex Healthcare's Q4 net profit jumps nearly 44pct

By [Farah Adilla](#) - February 23, 2022 @ 5:59pm



Apex Healthcare chairman and chief executive officer Dr Kee Kirk Chin said the company registered commendable growth in revenue and profits towards the second half (2H) of last year, mainly attributed to the increased market demand for pharmaceuticals, consumer healthcare products and medical devices.

KUALA LUMPUR: Apex Healthcare Bhd's net profit grew 43.8 per cent to RM20.7 million in the fourth quarter ended December 31 2021 from RM14.39 million in FY20.

Its revenue improved 22.3 per cent to RM197.66 million from RM161.58 million.

For the full year, however Apex Healthcare's net profit eased 6.1 per cent to RM59.42 million from RM56.02 million recorded in FY20.

Group revenue increased 10.3 per cent to RM770.76 million from RM698.73 million.

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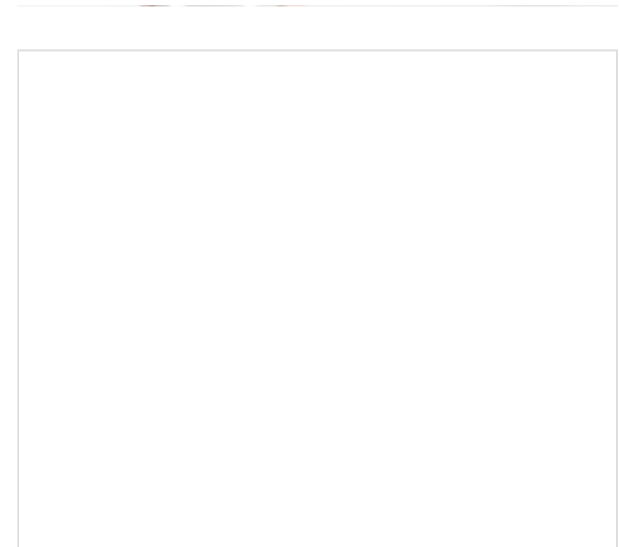
Apex Healthcare chairman and chief executive officer Dr Kee Kirk Chin said the company registered commendable growth in revenue and profits towards the second half (2H) of last year, mainly attributed to the increased market demand for pharmaceuticals, consumer healthcare products and medical devices.

"Covid-19 is now evolving largely as a community respiratory illness with milder symptoms for the majority of cases, and this has led to a significant rise in demand, especially for our market leading range of products for coughs and colds.

"Since the start of the pandemic, we were responding rapidly to meet changing market needs, by quick sourcing and supplying of in-demand products such as face masks, hand sanitisers, thermometers, antigen test kits and oximeters.

"This is in addition to new products that were launched during the year, which further expanded our portfolio of off-patent generic medicines in both prescription and over-the-counter (OTC) categories," he said in a statement today.

Dr Kee said the company would continue to focus on strengthening its fundamentals and leveraging its experience and network reach to



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sustain business growth to meet the healthcare needs of the community.

As it moved into 2022, Apex Healthcare will focus on three key priorities – growing the market share of its pharmaceutical and consumer healthcare products, seizing market opportunities through rapid supply of in-demand healthcare products and tapping into the prospects for new contract manufacturing partnerships.

"We are cognisant that the pandemic continues to bring about various challenges such as supply chain disruptions, workforce infections, elevated raw materials and freight costs and emergence of new variants, amongst others.

"But we remain steadfast and cautiously optimistic on the growth prospects for the group, as we celebrate our 60th year in the business, and aim to continuously create value for our shareholders and stakeholders," he said.



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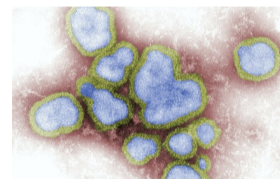
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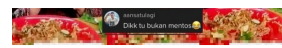
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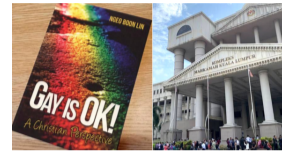
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