



Vaccination Tracker

16.07M

Booster doses administered

[MORE DETAILS](#) →



MALAYSIA

CORPORATE

Select Language ▼

Apex Healthcare 1Q net profit up 33%, carried by higher sales revenue

Izzul Ikram / theedgemarkets.com

May 18, 2022 21:30 pm +08



**YEW LEE PACIFIC
GROUP BERHAD**

**NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM**



A

KUALA LUMPUR (May 18): Apex Healthcare Bhd's net profit for the first quarter ended March 31, 2022 (1QFY22) surged 32.76% to RM15.77 million, from RM11.88 million a year ago, underpinned by higher sales revenue achieved by its operating subsidiaries.

Meanwhile, Apex Healthcare's quarterly revenue rose 20.3% to RM215.92 million as compared to RM179.49 million in 1QFY21, driven by private sector demand for cough and cold products induced by the Omicron Covid-19 variant — which it said manifested largely as a community respiratory illness.

The group said its improved net profit was also attributed to an improved contribution from its associate company Straits Apex Group Sdn Bhd of RM860,000, a 153.1% increase as compared to a year ago.

Advertisement


**YEW LEE PACIFIC
GROUP BERHAD**
**NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM**

[X] CLOSE

Gallotti&Radice

MADE IN ITALY, SINCE 1955

KUALA LUMPUR FLAGSHIP SHOWROOM
172A, JALAN MAAROF, BANGSAR | 59000 K.L. | 03-2333 0508

📷 [gallottieradicekl](#) www.stanzocollection.my

“In January and February, production output was again dampened by workforce Covid-19 infections and exacerbated by persistent supply chain disruption for certain components and services. Production output has since improved,” it added.

Moving forward, Apex Healthcare said prospects of maintaining recovery are dampened by the repercussions of a protracted war between Ukraine and Russia.

“This is expected to worsen supply disruptions, and add further inflationary pressures to already elevated freight, energy and raw material prices. The risks of slowing global economic growth have risen considerably and the business environment is likely to present greater challenges than in 2021,” it added.

However, Apex Healthcare said it will continue to step up its efforts to mitigate such risk, stay focused on its proven fundamentals, as well as be positioned t



**YEW LEE PACIFIC
GROUP BERHAD**

**NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM**

“Further unforeseen market changes and developments aside, the group aims to deliver a satisfactory performance in 2022 amidst the circumstances and remains confident that its longer-term growth prospects remain positive,” it added.

Apex Healthcare’s share finished nine sen or 3.04% higher at RM3.05 on Wednesday, giving the group a market capitalisation of RM1.45 billion.

Edited by Esther Lee

Sponsored Content



Coway Malaysia's PRIME Series Mattress is a smart and sound investment for quality

There is no denying that sleep is a vital component of health. Getting a good night's rest is essential to our well-being as it allows us to rejuvenate the mind and body. For those who think that a mattress is nothing more than a bedroom accessory you sleep on, think again...

READ MORE



NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM

Subscribe to Mid-day email alert

We deliver news to your inbox daily

Email Address:

SUBSCRIBE

FEATURED VIDEOS



18 May 2022 | 09:03pm

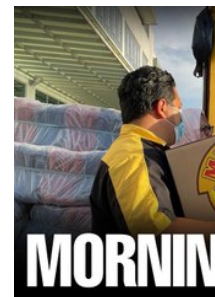
Featured, Even...

EVENING 5: Govt scraps AP requirement for foodstuffs



18 May 2022 | 06:20pm News, Featured

NEWS: Still some way to go for retail recovery says RGM



18 May 2022 | 06:3

Morning Call,

MORNING CA



NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM



> MOST READ

MOST WATCHED

1 Hacker shows off a way to
unlock Tesla models



**YEW LEE PACIFIC
GROUP BERHAD**

**NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM**

2 UKSB director admits giving cash to Ahmad Zahid every month for 4 years

3 Genting tycoon Lim Kok Thay seeks Singapore comeback with new cruise line

4 Data of 22.5 million Malaysians allegedly stolen from NRD being sold for over US\$10,000 each

5 Creador founder and spouse pledge RM50m donation to UTAR

Branded Content



Coway Malaysia's PRIME Series Mattress is a smart and sound investment for quality sleep

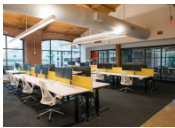



**YEW LEE PACIFIC
GROUP BERHAD**

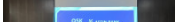
**NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM**

Sale			Sale	Sale
			Kota Kemuning	Kota Kemuning
			Sale	Sale
			Semenyih	Jalan Klang Lama (Old Klang Road)
			Sale	Sale
			Cyberjaya	KLCC
RM 9,800,000 KLCC			Sale	Sale
			Kota Kemuning	Kota Kemuning
Sale	Sale	Sale	Sale	Sale
Kota Kemuning	Kota Kemuning	Kota Kemuning	Batu 9th Cheras	Kota Kemuning
Sale	Sale	Sale	Sale	Sale
Bangi	Putrajaya	Kota Kemuning	Putrajaya	Puchong

Buy
 Rent









NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM



Copyright © 1999-2022 The Edge Communications Sdn. Bhd. 199301012242 (266980-X). All rights reserved.



**YEW LEE PACIFIC
GROUP BERHAD**

NOW OPEN FOR SUBSCRIPTION
IPO CLOSING ON 25 MAY 2022 | 5PM